

Intent to Retire
Under Article XIII of the Collective Bargaining Agreement
2023-2029

Name: _____ Date of Birth: _____

I am requesting to retire under the terms and conditions and access all eligible benefits under Article XIII of the Collective Bargaining Agreement at the end of the _____ - _____ school year.

I am giving **1 or 2 or 3 or 4** (circle one) years notice of my intent to retire.

Years Taught in District (as of end of the school year of retirement): _____ Submission Date

(Not Later Than February 15**): _____

Teachers are encouraged to contact TRS (800-877-7896) and confirm their retirement eligibility before completing this application.

I acknowledge the following terms:

- I will be at least fifty-five (55) years of age within six (6) months of the last day of the school term in which I plan to retire.
- I have taught at least ten (10) full continuous years in the district at the end of the school term in which I plan to retire and am eligible to retire under Section 16-133.2 of the Illinois Pension Code at the time of application.
- My salary shall be increased by 6% or the maximum allowed by TRS without incurring district penalties related to TRS limits for increases, whichever is less, over the prior year's compensation (base salary and fringe benefit amount) for **1 or 2 or 3 or 4** (circle one) years.
- If I choose to retire earlier than stated in my intent to retire letter or as stated above and my retirement will cause the District to be responsible for a 6% excess salary contribution to TRS, I will forfeit any service recognition payment.
- My signature below acknowledges my acceptance of all terms of this retirement option.

Signature: _____ **Date:** _____